News Release



Dana Holding Corporation, Bosch Rexroth Finalize Joint Venture to Engineer, Produce Off-Highway Transmissions

MAUMEE, Ohio, and LOHR, Germany – October 6, 2011 – Dana Holding Corporation (NYSE: DAN) and Bosch Rexroth AG announced today that they have completed their 50-50 joint venture to develop and manufacture advanced powersplit drive transmissions for the off-highway market.

Known as Dana Rexroth Transmission Systems, the joint venture engineers, manufactures, and markets hydromechanical variable powersplit transmission systems for global off-highway markets.

The hydromechanical variable transmission (HVT) will play an important role in improving fuel economy, productivity, emissions reductions, and vehicle maneuverability. Dana and Bosch Rexroth are each contributing staff, intellectual property, and capital to the new joint-venture company, which is based in Arco, Italy.

"This is a combination of two respected suppliers to the global off-highway equipment market," said Dana Chief Technical Officer George Constand. "Dana's expertise in drivetrain system engineering and manufacturing and Bosch Rexroth's deep experience in hydraulics and control systems will enable this enterprise to deliver a unique combination of advanced transmission solutions."

"The intelligent interaction of hydraulics and mechanics will be the driving factor for future innovation in drive transmissions," said Reiner Leipold-Buettner, President of Business Unit Mobile Applications, Bosch Rexroth. "Only those with the best know-how in both fields will master these sophisticated market demands. Dana and Bosch Rexroth ideally combine both fields."

Dana Rexroth Transmission Systems' HVT series are targeted for the construction, material handling, and forestry markets with initial focus on wheel loaders and graders up to 360 horsepower (270 kW). Tests on front-end loaders with the new HVT powersplit systems demonstrate fuel savings in the drivetrain of more than 20 percent when compared with the same vehicle outfitted with a conventional torque converter transmission.

The joint venture's website can be accessed at www.danarexroth.com.

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About Dana Holding Corporation

Dana is a world leader in the supply of axles; driveshafts; off-highway transmissions; sealing and thermal-management products; and genuine service parts. The company's customer base includes virtually every major vehicle manufacturer in the global automotive, commercial vehicle, and off-highway markets. Based in Maumee, Ohio, the company employs approximately 24,000 people in 26 countries and reported 2010 sales of \$6.1 billion. For more information, please visit www.dana.com.

About Bosch Rexroth

Bosch Rexroth AG is one of the world's leading specialists in the field of drive and control technologies. Under the Rexroth brand name, the company supplies more than 500,000 customers with tailored solutions for driving, controlling, and moving. Bosch Rexroth is a partner for Mobile Applications, Machinery Applications and Engineering, Factory Automation and Renewable Energies. The company provides customized solutions tailored to the needs and specifications of each individual market. As The Drive & Control Company, Bosch Rexroth develops, produces, and sells components and systems in over 80 countries. As part of the Bosch Group, Bosch Rexroth and its 34,900 associates generated approximately 5.1 billion euros in revenue in 2010. To learn more, please visit www.boschrexroth.com

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